



VADILAL CHEMICALS LIMITED

Regd. Office : 503-504, Aditya Building, Nr. Sardar Patel Seva Samaj, Mithakhali, Navrangpura, Ahmedabad-380006 Ph.: +91 079 30086937/38/39,  
Fax : +91 079 30086940 Email: info@vadilalgases.co.in Website : www.vadilalgases.co.in, CIN : L24231GJ1991PLC015390

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations (Refer Note 7)	1,024.78	1,100.61	1,108.30	2,125.39	2,197.61
	(b) Other operating income	2.59	3.58	5.15	6.17	10.17
	(c) Other Income	4.15	24.75	9.73	28.90	26.31
	<b>Total Income:</b>	<b>1,031.52</b>	<b>1,128.94</b>	<b>1,123.18</b>	<b>2,160.46</b>	<b>2,234.09</b>
<b>2</b>	<b>Expenditure</b>					
	a) Cost of materials consumed	346.70	391.42	314.26	738.12	666.64
	b) Purchase of stock-in-trade	390.87	352.01	399.12	742.88	762.56
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.30)	8.44	(2.50)	(10.86)	(4.60)
	d) Excise duty on sale of Goods (Refer Note 7)	-	88.80	86.54	88.80	169.58
	e) Employees benefits expense	52.73	42.57	47.31	95.30	84.20
	f) Finance Cost	23.27	24.29	22.73	47.56	49.97
	g) Depreciation and amortisation expense	27.65	27.53	27.77	55.18	55.14
	h) Other expenses	156.25	207.81	171.87	364.06	324.35
	<b>Total expenses :</b>	<b>978.17</b>	<b>1,142.87</b>	<b>1,067.10</b>	<b>2,121.03</b>	<b>2,107.84</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>53.35</b>	<b>(13.93)</b>	<b>56.08</b>	<b>39.43</b>	<b>126.25</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>53.35</b>	<b>(13.93)</b>	<b>56.08</b>	<b>39.43</b>	<b>126.25</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current Tax	20.00	-	20.31	20.00	45.31
	(b) Deferred Tax ( DTL (+) / DTA (-) )	(1.81)	(2.84)	(1.86)	(4.65)	(3.17)
	<b>Total Tax Expense</b>	<b>18.19</b>	<b>(2.84)</b>	<b>18.45</b>	<b>15.35</b>	<b>42.14</b>
<b>7</b>	<b>Net Profit/ (Loss) after tax (5-6)</b>	<b>35.16</b>	<b>(11.09)</b>	<b>37.63</b>	<b>24.07</b>	<b>84.11</b>
<b>8</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
	Items that will not be reclassified to statement of Profit and Loss (Refer Note 6)	0.19	0.18	0.19	0.37	0.37
<b>9</b>	<b>Total Other Comprehensive Income for the period (7+8)</b>	<b>35.35</b>	<b>(10.91)</b>	<b>37.82</b>	<b>24.44</b>	<b>84.48</b>
<b>10</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of Rs.10/- each)					
<b>11</b>	<b>Earnings Per Share (of Rs.10/- each) (not annualized) :</b>					
	a) Basic (Rs.)	0.72	(0.23)	0.77	0.49	1.73
	b) Diluted (Rs.)	0.72	(0.23)	0.77	0.49	1.73

**Statement of Assets and Liabilities as on 30-09-2017:**

(Rs. In lacs)

	Particulars	As on 30-9-2017
		(Unaudited)
	<b>ASSETS :</b>	
<b>1</b>	<b>Non-current Assets :</b>	
	(a) Property, Plant and Equipment	819.29
	(b) Other Intangible Assets	4.79
	(c) Financial Assets	
	(i) Investments	34.44
	(ii) Loans	3.26
	(iii) Other Financial Assets	11.54
	(d) Current Tax Assets	51.76
	(e) Other Non- Current Assets	5.21
	<b>Total Non current Assets : (1)</b>	<b>930.29</b>
<b>2</b>	<b>Current Assets :</b>	
	(a) Inventories	99.97
	(b) Financial Assets	
	(i) Trade Receivables	840.34
	(ii) Cash and Cash Equivalents	14.60
	(iii) Other balances with banks	192.26
	(iv) Loans	2.03
	(v) Other Financial Assets	0.38
	(c) Other Current Assets	133.55
	<b>Total Current Assets :</b>	<b>1283.13</b>
	<b>TOTAL ASSETS : [1+2]</b>	<b>2213.42</b>
	<b>EQUITY AND LIABILITIES:</b>	
<b>1</b>	<b>Equity:-</b>	
	(a) Equity Share Capital	487.40
	(b) other Equity	72.09
	<b>Total Equity (1)</b>	<b>559.49</b>
	<b>Liabilities:-</b>	
<b>2</b>	<b>Non Current Liabilites:</b>	
	(a) Financial Liabilities	
	(i) Borrowings	882.66
	(ii) Other Financial Liabilities	1.32
	(b) Provisions	5.82
	(c) Deferred Tax Liabilities	75.74
	<b>Total Non Current Liabilities: (2)</b>	<b>965.54</b>
<b>3</b>	<b>Current Liabilities:-</b>	
	(a) Financial Liabilities	
	(i) Borrowings	260.90
	(ii) Trade Payables	310.94
	(iii) Other Financial Liabilities	24.37
	(b) Provisions	38.98
	(c) Current Tax Liabilities (net)	10.26
	(d) Other Current Liabilities	42.93
	<b>Total Current Liabilities (3)</b>	<b>688.39</b>
	<b>TOTAL - EQUITY AND LIABILITIES : [1+2+3]</b>	<b>2213.42</b>

**Notes:**

- 1 The above Unaudited Financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Board Meeting held on 27th November, 2017 and Limited Review of the above results have been carried out by statutory auditor of the company.
- 2 The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- 3 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 4 These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI/(Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The statement does not include Ind AS Complaint result for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFB/FAC/ 62/2016 dated July 5, 2016.
- 5 The financial results for the quarter ended & half year ended September 30, 2016 is not subject to limited review, However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The profit reconciliation is given below:

<b>Net Profit For Reconciliation</b>	<b>Qtr Ended 30-09-2016</b>	<b>Half Year Ended 30-09-2016</b>
Net Profit as per Previous GAAP (Indian GAAP)	37.63	84.11
Net Profit / (Loss) after tax as per Ind AS	37.82	84.48
<b>Other Comprehensive Income (OCI) (net of tax)</b>		
Add / (Less) Re-measurement of gains / (losses) on defined benefit plans	0.19	0.37
<b>Total Comprehensive Income under Ind AS</b>	<b>37.82</b>	<b>84.48</b>

- 6 Under Previous GAAP, all actuarial gains and losses were recognized in the statement of profit and loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 7 Accordingly requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations for the quarter ended June 30, 2017, quarter and half year ended September 30, 2016 are inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other taxes. As per Ind As 18, the revenue for the quarter ended September 30, 2017 is reported net of GST and accordingly, is not comparable to that extent with other published periods.
- 8 The Shareholders of the company have approved dividend of Rs. 0.50 per share for the year ended March 31, 2017 in the Annual General Meeting held on September 29, 2017. Accordingly, the company has made the provision for Rs. 29.33 Lacs (Including Dividend Distribution Tax of Rs. 4.96 Lacs) during the quarter ended September 30, 2017.

**For VADILAL CHEMICALS LIMITED**

Sd/-

**Date : 27th November, 2017**

**Place : Ahmedabad**

**RAJESH R. GANDHI**  
**CHAIRMAN & MANAGING DIRECTOR**