



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lacs except per share data)

PARTICULARS	Quarter Ended			For the Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited
1. Income From Operation				
(a) Net Sales/ Income from Operations (Net of Excise duty & Vat)	1083.01	893.38	1047.28	3764.52
(b) Other Operating Income	6.62	7.59	7.03	20.90
Total Income from Operation (Net)	1089.63	900.97	1054.31	3785.42
2. Expenses				
(a) Consumption of raw material	377.65	339.22	393.26	1362.08
(b) Purchase of Stock- in-trade	412.77	298.77	347.49	1275.35
(c) Changes in Inventories of Finished Goods, work-in -progress and Stock- in- trade	3.46	10.66	(2.88)	11.49
(d) Employees Cost	49.05	43.72	40.63	171.11
(e) Depreciation and amortisation expense	36.93	64.72	65.17	263.64
(f) Other Expenditure	155.34	176.05	156.07	668.44
Total Expenses	1035.20	933.14	999.74	3752.11
3. Profit/(Loss) from Operation, before other income, Interest & Exceptional items (1-2)	54.43	(32.17)	54.57	33.31
4. Other Income	9.60	37.52	19.99	78.98
5. Profit/(Loss) from ordinary activities before Interest and exceptional items (3+4)	64.03	5.35	74.56	112.29
6. Interest	43.99	42.70	45.64	179.73
7. Profit/(Loss) from ordinary activities after Interest but before exceptional items (5-6)	20.04	(37.35)	28.92	(67.44)
8. Exceptional items.	Nil	Nil	Nil	Nil
9. Profit / (Loss) from ordinary Activity before tax (7-8)	20.04	(37.35)	28.92	(67.44)
10. Tax Expense	9.52	(51.81)	12.55	(26.73)
11. Net Profit / (Loss) from ordinary activity after tax (9-10)	10.52	14.46	16.37	(40.71)
12. Extraordinary Items (net of tax expense)	Nil	Nil	Nil	Nil
13. Net Profit / (Loss) for the period (11-12)	10.52	14.46	16.37	(40.71)
14. Paid up Equity Share capital (Face Value of Rs.10/-each)	487.40	487.40	487.40	487.40
15. Reserves excluding Revaluation reserve	Nil	Nil	Nil	Nil
16 (a) Basic & diluted EPS before extraordinary items – Face Value of Rs.10/- each (not to be Annualized)	0.22	0.30	0.34	-0.84
(b) Basic & diluted EPS after extraordinary items – Face Value of Rs.10/- each.	0.22	0.30	0.34	-0.84
A PARTICULARS OF SHARE HOLDING				
1. Public Share Holding				
a. Number of Shares	602747	602747	602731	602747
b. Percentage of Shareholding	12.37%	12.37%	12.37%	12.37%
2. Promoters and promoter group Shareholding				
(a) Pledge / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentages of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A.	N.A.	N.A.	N.A.
- Percentages of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.	N.A.
(b) Non-encumbered				
- Number of Shares	4271253	4271253	4271269	4271253
- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	87.63%	87.63%	87.63%	87.63%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 25th August, 2014 and a limited review of the same has been carried out by the Statutory auditors of the company.
- The Company operates in only one segment viz. Industrial Gases.
- Details of number of investor complaints for the quarter ended 30th June, 2014 : Opening-Nil, Received-Nil, Disposed off-Nil, and Pending-Nil.
- During the current quarter, pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. In case of any asset whose useful life is already exhausted as on 1st April, 2014, the carrying value, net of residual value and deferred tax has been adjusted in retained earnings in accordance with the requirements of Schedule II of the Act.
- The figures for the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2014 and the published unaudited figures for the nine months ended 31st December 2013
- The previous period's figures have been regrouped / rearranged wherever considered necessary.

For VADILAL CHEMICALS LIMITED
Sd/-

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR

Place : Ahmedabad
Date : 25/08/2014